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ASX Media Release

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QUEENSLAND AUTOMOTIVE BUSINESS

Coventry Group Ltd (Coventry) (ASX Code : CYG) is pleased to announce that it has reached agreement with Burson Automotive Pty Ltd for the sale of most of its Queensland automotive business. The transaction is subject to Burson completing its due diligence to its satisfaction.

The net result for Coventry in exiting the automotive market in Queensland is expected to be close to the book carrying value of the business.

For further information please contact:

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